



**Appleton Group - Age-Based 18-29** Data as of 12/31/2018

**OBJECTIVE:** Age-Based Asset Allocation

**INVESTMENT STRATEGY:** Appleton Group’s Age-Based portfolios are built to help our clients balance potential risks and rewards over a lifetime of investing. Each uses a specific combination of risk-accepting, risk-managed and risk-free strategies, depending on the investor’s targeted age.

**SUITABILITY:** Designed as a complete portfolio solution for individual investors, these strategies are suitable for both taxable and tax-deferred investor accounts as well as corporate retirement plans.

**PORTFOLIO STATISTICS:**

Portfolio Weighted Average Expense	0.05%
Estimated Annual Trading Expense	\$0
Target Yield	1.97%
Hypothetical Best Calendar-Year Return	+25.47%
Hypothetical Worst Calendar-Year Return	-23.67%

**RISK ALLOCATION:**



**CURRENT HOLDINGS:**

	Target
Appleton Group Portfolio	50.0%
Schwab US Small-Cap ETF (SCHA)	14.0%
Schwab US Mid-Cap ETF (SCHM)	14.0%
Schwab US Large-Cap Value ETF (SCHV)	11.0%
Schwab US Large-Cap Growth ETF (SCHG)	11.0%

PERFORMANCE	HYPOTHETICAL										ACTUAL		
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Q4 2018	YTD 2018
Appleton Group Age-Based 18-29	+1.01%	-23.67%	+25.47%	+14.33%	-2.77%	+13.84%	+25.36%	+6.55%	-2.16%	+8.61%	+18.30%	-12.27%	-5.58%
DJ Moderately Aggressive TR	+8.33%	-33.17%	+31.31%	+16.63%	-2.63%	+13.97%	+20.73%	+5.90%	-1.89%	+8.34%	+16.55%	-11.01%	-7.33%

## Benchmark Description:

**DJ Moderately Aggressive TR USD Index** - The DJ Moderately Aggressive TR USD Index is a composite of global risk-managed strategies and represents a "best-fit" index for the portfolio. You cannot invest directly in a category. The benchmark is not intended as direct comparisons to the performance of the portfolio. Instead, it is intended to represent the performance of certain sectors of the overall securities market (e.g. equities, bonds, etc.), so that an investor may compare the effects of material market or economic conditions on the results portrayed. Respectively, the volatility and performance of the reported benchmark may be greater than or less than the volatility and performance of the investment portfolio.

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## Hypothetical Back-Tested Performance Net of Fees Disclosures:

1. The Hypothetical Back-Tested Performance is not representative of performance of any actual portfolio for the investment strategy in the time period indicated.
2. The Hypothetical Back-Tested Performance is presented net of management fees. Our average management fee of .78 has been applied to the Hypothetical Back-Tested Performance Numbers. However, service fees are not included in the Hypothetical Back-Tested Performance numbers presented. The inclusion of service fees will decrease performance returns.
3. Expenses of the underlying investments are included in the performance figures as calculated.
4. The performance results of the underlying investment strategy in the Hypothetical Back-Tested Performance assumes the reinvestment of dividends, interest, and capital gain distributions and other earnings.
5. An investment pursuant to this strategy is subject to market risk and an investor may experience loss of principal.
6. Hypothetical Back-Tested Performance has certain inherent limitations, including: (1) the investment strategy does not represent actual trading and may not reflect the impact that material economic and market factors might have had on an asset manager's decision-making if an asset manager were actually managing the portfolio; (2) the investment strategy may reflect an investment strategy not historically implemented by any investor; (3) the investment strategy may NOT represent returns that any investor actually attained; (3) the investment strategy may NOT be an accurate indicator of future results; and (4) back-tested trade strategies are developed with the benefit of "hindsight" and have inherent limitations.

This presentation is only intended for licensed securities professionals or in one on one presentations. Appleton Group, LLC and clearTREND, LLC do not claim to be able to accurately predict the future investment performance.

## Actual Performance Disclosure:

1. Actual performance quoted represents past performance and is no guarantee of future results.
2. Actual performance statistics for 1/1/2017-present represents actual client performance calculated using the Global Investment Performance Standards (GIPS).
3. While performance is compared to the benchmark indicated, client accounts may be fully invested, partially invested in cash equivalents, invested in inverse ("bear market") funds and/or "short" the market, depending on the portfolio selected. The actual amount of time invested in the market will vary with market conditions.
4. The principal value and return of ETFs and other mutual funds will fluctuate with changing market conditions, and may be worth more or less than your initial investment. All dividend, interest, and capital gain distributions assume reinvestment. Performance statistics do not consider potential tax liabilities as a result of management activity. Please consult your tax advisor for further information.
5. Deviation from the models has produced and will produce substantially different results.
6. The Equal-Weighted Dispersion is 0.0.
7. The actual performance quoted is net of management fees, trading costs and investment expenses.
8. An investment pursuant to this strategy is subject to market risk and an investor may experience loss of principal.
9. There is 1 account in AG Age-Based 18-29; Market Value of \$0.009 million which is 0.005% of Firm Assets which are \$179.080 million as of December 31, 2018.

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## Principal Risks:

### *Loss of Money*

An investor may lose money when he or she buys or sells the investment, including part of the principal.

### *Market Volatility*

The market value of the portfolio's securities may fall rapidly or unpredictably due to changing economic, political or market conditions.

### *Active Management*

Performance is subject to the risk that the advisor's investment strategies are not suited to achieving the investment objective or do not perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives/strategies.

### *Portfolio Turnover*

Active trading may create portfolio turnover of 100% or more, potentially resulting in increased transaction costs.

### *Exchanged Traded Funds (ETFs)*

Assets invested in ETFs generally reflect the risks of owning the underlying securities they are designed to track, although they may be subject to greater liquidity risks and higher costs than owning the underlying securities directly due to their management fees.

### *Portfolio of Funds*

A portfolio's risks are closely associated with the risks of the securities held by underlying funds. The ability of the portfolio to meet its investment objective depends on the ability of the underlying funds to meet theirs.

## General Disclosures:

The Appleton Group Portfolios are not mutual funds. As market conditions fluctuate, the investment return and principal value of any investment will change. Before investing in any investment portfolio, the client and financial advisor should carefully consider the client's investment objective, time horizon, risk tolerance, and fees. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Appleton Group LLC utilizes ETFs as the primary underlying investment vehicle. Since each Appleton Group LLC portfolio is a "portfolio of funds" an investor will indirectly bear fees and expenses charged by the underlying ETFs and investment companies in which Appleton Group LLC invests in addition to the Appleton Group LLC's fees and expenses. The investment's performance may be impacted by its concentration in a certain type of security, adherence to a particular investing strategy or unique aspect of its structure and costs.

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